

Wealthtime Sample Paragraphs

For Adviser Use with Clients

We're currently rebranding from Novia to Wealthtime. You'll notice that some of our products and services still use the name Novia while we're transitioning over to the new name. So don't worry if you see both Wealthtime and Novia names in our documents. Wealthtime is a trading name of Novia Financial plc.

Why an Investment Platform

An Investment Platform allows me to place your Investments with a number of different Fund Managers all in one place while still utilising a range of different Product Wrappers, each with their own tax benefits and flexibility. By investing in one location, you have one simple and transparent set of charges for your Investments.

Who are Wealthtime?

Wealthtime is based in Bath and was created in 2008 by a management team with decades of Investment experience, more precisely in Investment Platforms. Having all originally worked at Platforms that were subsidiaries of Asset management groups, their vision was to create an Investment Platform that put the customer at the heart of everything it does, rather than meeting the demands of a parent company. Wealthtime is a profitable business with an AKG rating of 'Strong'. Wealthtime has £11 billion under management (which includes the Platform) and administers the Investments of over 67,000 Investors. Wealthtime has earned Gold status from Defaqto, the top rating available.

Working Together for Better Outcomes

The team at Wealthtime are constantly working with Advisers like me to ensure that their technology and offering are both constantly being enhanced to help me provide you with great service. Wealthtime understands the importance of seeking independent advice, so they will not contact you directly other than to provide regulatory documentation about your Investments.

Assets

Range of Assets

Wealthtime makes available over 350 Fund Managers and around 100 Discretionary Fund Managers (DFMs). Where there is a specific demand for an Asset not already on the Platform, Wealthtime will seek to add the Asset to the Platform. Wealthtime offers a wide range of Asset types, each with their own benefits, including:

- Authorised funds: Unit Trusts and Open-Ended Investment Companies (OEICs) from the UK and overseas, made available to UK Investors.
- Investment Trusts
- Exchange Traded Funds (ETFs)
- Equities
- Structured Products
- Cash

Business Property Relief

Wealthtime is one of only a few Platforms that will allow access to Assets which may qualify for BPR. The advantage of this is that these Assets may provide a significant IHT saving if needed in the future.

Clean Share Classes

Wealthtime only offers 'clean' share classes, which means that the charges are completely transparent with no hidden charges or commissions.

ETFs

Wealthtime offers over 450 Exchange Traded Funds (ETFs). ETFs are open-ended Investment funds, tracking a sector or index including commodities that are traded on a stock exchange. Typically, an ETF trades at a price close to its net Asset value, unlike Investment Trusts. This means that you can usually be confident that the price of an ETF very closely reflects the value of the Investments it holds and the sector or index it tracks.

Fractional Trading of ETFs

Unlike most Investment Platforms, Wealthtime's technology and Investment capabilities facilitate fractional trading. This means that Investment options traditionally available only to the very rich are available to you even if you have smaller amounts to invest. While you may not be able to afford to purchase whole units in an Investment, fractional trading allows you to buy a fraction of the unit so then you don't have to miss out on opportunities simply because you have smaller amounts to invest.

Aggregated Trading

Wealthtime's technology has been built to enable the aggregation of Investments for trading. This means that when a number of people invest in the same Assets that have minimum charges, each Investor only pays a proportionate share of that minimum. This saves you money even if you only have small amounts to invest.

Ethical Investments

Wealthtime's Investment offering includes a number of Discretionary Fund Managers who offer ESG portfolios, including its own DFM, Copia. There are also Assets with a range of ethical aims.

Shielded Share Classes

Wealthtime can facilitate Shielded Share Classes, so when I am able to negotiate a special price with a Fund Manager that is not available to others, I can still access that price even when investing through Wealthtime.

Product Wrappers to Suit a Range of Needs

Range of Product Wrappers

Wealthtime offers a range of Product Wrappers, offering various tax advantages or flexibility. These allow us to utilise a wide range of Asset types to build an Investment Portfolio to meet your needs now and as they change over time. Each of them allows you to invest from as little as £1200 (with the exception of the Novia Offshore Bond which requires £50,000). You can pay in lump sum Investments or build up your Investments over time through regular Investments. You can also consolidate your existing Investments by moving them from other providers through Cash transfers or the registration of your existing Assets to Wealthtime.

Novia ISA – with added flexibility

Wealthtime offers a Novia Stocks and Shares ISA. The key advantage of an ISA is the opportunity to invest money without paying income or Capital Gains Tax on any gains – essentially, it is a tax-efficient stocks and shares savings account subject to limits set by the government. As the Novia ISA is flexible, the money can be accessed and then repaid to the ISA within the same tax year without affecting your ISA allowance.

Novia JISA (for under 18s only)

The Novia Junior Stocks and Share ISA allows you to invest for under 18s whilst maintaining control of the Investments with you as the registered contact. As registered contact, all visibility of the Product Wrapper will be through your Investor Zone login. Once the child turns 18, the Product Wrapper will be converted to a standard Novia ISA. You can transfer an existing Child Trust Fund into the Novia Junior Stocks and Shares ISA to allow a broader range of Investment options.

General Investment Account

The GIA can be held individually, jointly, in trust or as a corporate. It offers clear and transparent charging structures with no additional transaction charges, allowing access to a wide range of Assets. You can also choose to use the GIA within a third-party Novia SIPP or Novia Offshore Bond. These bring with them a range of specific benefits regarding inheritance tax planning.

Novia Offshore Bond

The Novia Offshore Bond is provided by RL360 Insurance Company Limited who are based on the Isle of Man – a well-established global financial centre with an outstanding reputation for Investor protection. An Offshore Bond has various tax advantages including no Capital Gains Tax liability for switching between Assets and no income tax liability so long as withdrawals are below the 5% threshold. An Offshore Bond can be assigned to a child or grandchild as part of a tax efficient inheritance planning strategy. If the assignment is made to someone under the age of 18, a trust can be used to hold the Bond.

Novia SIPP

The Novia SIPP allows individuals to build up a pension pot from either single or regular contributions as well as facilitating the easy transfer of any other pensions you hold in order to consolidate your savings into one location.

Novia SIPP Contribution Pre-funding

Wealthtime also prefunds your Novia SIPP contributions, which means that instead of you waiting around eight weeks for tax relief to be claimed and invested into your Novia SIPP, Wealthtime will prefund that Investment. Removing that delay can result in a considerable increase in the growth of your portfolio over time.

Taking Income

When the time comes to take your income, you can either choose to take a regular scheduled income or request ad hoc payments as required. There are no charges for taking tax-free Cash from your Uncrystallised Account.

CGT Tool

Wealthtime provides a Capital Gains Tax tool that produces realised and unrealised gains reports. It can use the original portfolio value when Investments are transferred directly without first being converted to Cash (this is called re-registration or in-specie transfer) and takes into account notional distributions to avoid paying tax twice. I can also use the tool to put in specific scenarios to test them out before committing to sell, helping us to work out the best way to achieve your aims against your CGT limits.

Client Money

Security of your Money

Cash held via Wealthtime is held as client money and entrusted to deposit takers (typically banks or building societies) in accordance with the FCA Client Asset (CASS) Regulations. If Wealthtime were to fail, all deposits will remain in place with the deposit taker, separate and safe from the claims of any of Wealthtime's creditors. Wealthtime is covered by the UK Financial Services Compensation Scheme (FSCS) and any amount that may be payable will depend on the specific circumstances.

Guaranteed Income Option within a Novia SIPP

Wealthtime are unique in offering an integrated Guaranteed Income option which allows you to purchase a secure income for life with part of your pension fund when you retire. All Guaranteed Income is managed within your Novia SIPP, which allows you to have greater control over when you take the income and, correspondingly, when you pay tax on that income. If you do not wish to withdraw the income immediately, you will not pay tax on it at that time and it will remain invested in your Novia SIPP. This also allows your beneficiaries to benefit from the Novia SIPP rules should you die.

Beneficiary Pensions

When you invest in a Novia SIPP, you will be asked to provide an Expression of Wish form. This allows you to nominate who you want to receive your Novia SIPP in the event of your death. Wealthtime can facilitate investing this money in a Novia SIPP for your nominees from birth.

Drip Feed Drawdown

A regular schedule of PCLS payments and optional income payments from your Novia SIPP.

Technology

Straight through processing

Wealthtime provides technology designed to assist us implement your Investment strategy. The majority of the business is placed using 'straight through processing' which means that the technology is doing the work to make investing efficient and secure. By continually investing in development, Wealthtime continues to innovate and create new ways of investing – no matter how big or small your portfolio may be.

You will be able to view of all your Investments through Investor Zone

Wealthtime makes it possible to invest in multiple Product Wrappers all within one account. Accordingly, you can view all Investments through one easy Investor Zone login. When you invest, your email address will be provided to Wealthtime so your access to Investor Zone can be set up. You simply need to activate your login, then you can view your Investments, documents, and transactions online from any web-enabled device.

Reporting to assist me in monitoring your Investments

Wealthtime provides me with reporting to allow me to monitor your Investments on an ongoing basis. These are available online and on demand. When the time comes for a periodic review of your Investments, I can use these reports to help you make decisions.

If you require this document in an alternative format please contact us.

Wealthtime is a trading name of Novia Financial plc. Novia Financial plc is a private limited company registered in England and Wales. No. 06467886. Registered office: Cambridge House, Henry St, Bath, BA1 1JS. Novia Financial plc is authorised and regulated by the Financial Conduct Authority. FCA Number 481600.

The Novia Offshore Bond is issued by RL360 Insurance Company Limited ('RL360') (RL360 is authorised by the Isle of Man Financial Services Authority and registered in the Isle of Man. No. 053002C Registered office International House, Cooil Road, Douglas, Isle of Man IM2 2SP) and is marketed and administered by Novia Financial plc, trading as Wealthtime.

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