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# Fair Value Assessment Summary – April 2025

Wealthtime is the trading name of Novia Financial plc. You may continue to see both Novia and Wealthtime branding while we transition.

## Delivering Fair Value under Consumer Duty

At Wealthtime, we're committed to ensuring the products and services we offer consistently support good customer outcomes.

In line with the Financial Conduct Authority's Consumer Duty, we conduct an annual fair value assessment of our platform wrappers. This ensures that our charges remain reasonable, our services are appropriate for the needs of our target markets, and the benefits delivered continue to justify the costs customers pay.

This summary reflects the outcome of our most recent assessment, completed in April 2025, and covers out actively marketed wrappers.

## 2025 Fair Value Assessment Outcomes

We have assessed each product across a range of indicators, including pricing, service features, target market alignment, and customer outcomes. Based on this review, we are satisfied that the following products continue to offer fair value:

Product	Value for Money Outcome
Novia SIPP	Offers value for money
Novia General Investment Account (GIA)	Offers value for money
Novia Stocks and Shares ISA	Offers value for money
Novia Offshore Bond by RL360	Offers value for money

## Fair Value

To assess whether a product offers fair value, we consider a range of factors, including:

### Features and Benefits

We look at both financial and non- financial benefits that the wrapper and wider platform provide. These include:

- Pre- funding of pension tax relief,
- Fractional share trading,
- Access to shielded share classes,
- Flexi- access and drip-feed drawdown; and,
- Bed and ISA and flexible ISA features.

#### Charges and Costs

We assess the overall cost to customers, including wrapper and platform charges, and compare these against market benchmarks. We consider whether the charges are clear, reasonable, and proportionate to the benefits received

#### Customer Experience and Outcomes

We consider customer feedback, service reliability, and support features that help customers and their advisers make informed decisions. This helps ensure the wrapper is delivering the outcomes customers expect.

### Ongoing Oversight

Our fair value assessment forms part of a wider commitment to transparency and continuous improvement. We regularly monitor our products and service to ensure they remain suitable and competitive. Where necessary, we make changes to maintain alignment with customer needs, market developments, and regulatory expectations.

For more information about our approach to Consumer Duty, visit [www.wealthtime.com](https://www.wealthtime.com)

Should you require this document in an alternative format, please contact our Client Services team via [clientservices@wealthtime.com](mailto:clientservices@wealthtime.com) or via telephone Mon to Fri from 9am to 5pm.

If you require this document in an alternative format please contact us.

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