Discretionary Fund Manager Authorisation Form

Complete this form to start investing in a Discretionary Fund Manager (DFM) managed portfolio. This form can be used by both new and existing investors. If you are sending this form by post, please complete in CAPITAL LETTERS using black ink and return to: Wealthtime Classic, PO Box 2468, SALISBURY, SP2 2UH.

Client details

Investor name

Client number (existing clients only)

Adviser details

Adviser name

Adviser FCA firm reference number

Adviser firm name

DFM details

I have appointed the DFM detailed below and wish to invest in one or more of their managed portfolios on the basis and terms chosen for me by my financial adviser.

DFM name

DFM FCA firm reference number:

Selected DFM service

(Classic option A or B):

A. Managed portfolio service (MPS)

☐ Agent as client ☐ Reliance on others

The DFM will manage one or more model portfolios on our platform in line with the stated model objective and without reference to the client as an individual investor. The DFM, and the Adviser in consultation with the client, can determine when to rebalance the portfolio and the DFM can change the funds and their weights. The Adviser will determine which portfolios are suitable for the client and will link the Wealthtime Classic Products to those portfolios. If this option is selected then the Adviser will be able to link any of the client's Wealthtime Classic Products (whether existing or opened at some point in the future) to a portfolio provided by the selected DFM, unless the DFM requires a separate agreement for each product.

or

☐ B. Bespoke DFM service under discretionary mandate

The client will sign a discretionary investment mandate with the DFM and the DFM will design a custom portfolio tailored to the client's investment objectives, attitude to risk and investment timeframe. The DFM will manage the portfolio on a day-to-day basis in line with the discretionary mandate. Such management can include changing the fund selection, fund weighting as well as deciding when to rebalance the portfolio.

If this option is selected Wealthtime Classic will require sight of the signed discretionary mandate for each product being managed by the DFM.

DFM fees

(Classic option A or B):

☐ A. DFM fees to be paid from my Wealthtime Classic products

Please confirm the maximum DFM fees to be paid from Wealthtime Classic Products for funds under management by the DFM:

(% p.a.) ________ Add VAT to DFM Fees? Yes ☐ No ☐

or

☐ B. No DFM fees to be paid from my Wealthtime Classic products

This option should only be selected if an alternative method has been agreed with the DFM to pay their fees.

wealthtime classic

Declaration

a. I/We hereby request that my/our account(s) detailed on this form will be managed by the DFM named on this form on a discretionary basis.

b. I/We understand that my/our DFM may periodically conclude that my/our account(s) need updating or rebalancing, or conclude that more frequent changes are needed as a result of market conditions.

c. In order to make changes to my/our account(s), I/we agree that the DFM may instruct Wealthtime Limited to transmit trade orders without first consulting me/us.

d. I/We acknowledge and accept that Wealthtime Limited will proceed to act upon the DFM's instructions without first seeking my/our consent or providing me/us with a personal recommendation and/or a statement confirming suitability.

e. I/We understand that this is a discretionary managed service and grant permission for those assets and investments linked to the DFM managed portfolio to be managed on a discretionary basis.

f. I/We acknowledge and accept that my/our DFM has been selected by my/our Adviser and that the availability of the DFM on the Wealthtime Classic Investment Platform does not constitute a recommendation of the DFM by Wealthtime Limited and furthermore that Wealthtime Limited does not warrant the suitability of investment decisions or fund selections made by the DFM.

g. I/We understand that Wealthtime Limited have not carried out, and shall not in the future carry out, any review of my selected DFM's financial status, their investment and/or risk strategies nor will Wealthtime Limited monitor the ongoing performance of the DFM and the portfolios they manage.

h. Where applicable, I/we confirm my/our agreement to the DFM fees as set out in this form and hereby authorise and request Wealthtime Limited to pay them on my/our behalf, in accordance with the provisions of the Wealthtime Classic Platform Service, from the funds held in my/our Wealthtime Classic Account(s), until otherwise instructed.

i. Where applicable, I/we understand that the specified DFM fees will be deducted monthly from my/our Product account(s).

j. I/We understand that Wealthtime Limited is unable to adjudicate in any disputes between me/us and my/our selected DFM regarding DFM fees for their services.

k. Where applicable, I/we understand Wealthtime Limited will only pay DFM fees if my/our DFM is authorised by the Financial Conduct Authority and has agreed to the Wealthtime Classic DFM Terms of Business.

Adviser

Adviser name	Adviser signature	Date (dd/mm/yyyy)

Client

Full name	Signature	Date (dd/mm/yyyy)

If there is more than one authorised signatory on the account e.g. trustees of a trust, please use the signatory sections below for the additional names and signatories.

Full name of additional authorised signatory

Signature

Date (dd/mm/yyyy)

Full name of additional authorised signatory

Signature

Date (dd/mm/yyyy)

Full name of additional authorised signatory

Signature

Date (dd/mm/yyyy)

Full name of additional authorised signatory

Signature

Date (dd/mm/yyyy)

Data protection

Please refer to the Data Protection clauses included in the Wealthtime Classic Platform Key Features and Terms and Conditions and the Data Privacy Policy available at **www.wealthtime.com**

If you require this document in an alternative format please contact us.