**Consolidation**

By consolidating your existing pension plans into a SIPP, your pensions will be brought together in one place, making them easier to manage and simpler to understand.

The Novia SIPP gives access to a broad range of different assets for different stages of pension accumulation and
income drawdown. It also has a straightforward charging structure.

Additional Client benefits include:

* Online access to Investor Zone where you can get an up-to-date view of your portfolio and transaction history.
* Quick and easy access to all the investments within the portfolio making it easy for your Adviser to recommend
any changes. (Wealthtime does not impose any switch charges for changing investments).
* The option not only to move between different investment funds but also different investment types such as ETFs,
cash deposits and Structured Products etc, ensuring portfolios can be matched to changes in your changing needs
and circumstances.

**Future Drawdown**

You can normally start taking money from your SIPP through drawdown from age 55. The Novia SIPP allows for a segregated investment approach between an income portfolio (crystallised fund) and growth portfolio (uncrystallised fund). Income generated from the underlying investments can be paid to a designated bank account from the Cash Facility of the Novia SIPP.

**Client Benefits**

* Offers two completely different investment strategies within the plan at the same time to suit growth and
income requirements.
* Income required can be paid into a Cash Facility and held until paid to you in a planned way without the need to sell
investments to generate funds.
* A wide variety of investment instruments including authorised funds, direct gilts and alternative investments giving
flexibility to manage growth and income needs.
* Unlike some other SIPPS, cash is automatically added to the Novia SIPP's Cash Facility.

**Investment Flexibility**

The Novia SIPP allows the freedom to hold many different types of investments to maximise opportunities and help achieve retirement investment goals. For example, we have the choice of:

* Unit trusts/open ended investment companies.
* Institutional funds (these are usually only available to large organisations).
* Cash deposits
* Structured Products
* Exchange Traded Funds (ETFs) and Exchange Traded Certificates (ETCs)
* Gilts

**Client Benefits**

* The Novia SIPP allows different investment strategies to be held and blended together in one place, making it easier to achieve your goals.
* Clients who feel that they would like some personal involvement with direct equity investment, a stock dealing link to
portfolios can be applied.
* Provides the flexibility to have long term ‘hold’ investment strategies where required and shorter-term strategies where
market conditions or your needs dictate.

**Cost**

The Novia SIPP is a Product Wrapper within the Wealthtime investment platform. Wealthtime is a very transparent and cost visible platform. Under Treating Customers Fairly (an FCA initiative), it aims to be very clear with the cost it imposes for administering the client’s investments. Wealthtime take an applicable initial charge and thereafter an annual charge (which is paid monthly) for opening a wrap account with them. The level of these charges will depend on the total amount of money that is invested through your wrap. They offer several different Product Wrappers as well as SIPPs (ISA, Offshore Bond, General Investment Account). There is no separate initial or annual fee for the Novia SIPP Product Wrapper. Wealthtime charge a £75 annual fee for income drawdown withdrawals.