

Target Market Statement

General Investment Account (GIA)

We've rebranded from Novia to Wealthtime. You'll notice that some of our products and services have kept the Novia name. So don't worry if you see both Wealthtime and Novia names in our documents. Wealthtime is a trading name of Novia Financial plc.

The GIA is an investment account designed to help customers invest for the medium to long-term who have already utilised their annual ISA allowance or where they are not eligible to invest into an ISA. It offers:

- A non-tax-efficient method of saving and investing.
- A wide range of investment options.
- Easy access to savings at any time.
- The ability to pay in a lump sum, a series of lump sums, or on a regular basis with no maximum or minimum limit.
- Simple, transparent pricing.
- The ability to transfer in GIA funds from other providers to consolidate GIA savings.
- Optional secure online access, that allows customers to view their GIA investments.

Who the Novia GIA is designed for

The product has been designed to be most suitable for customers who:

- Are UK residents aged 18 or over.
- Are retail customers investing on their own behalf or that of a family member.
- Have an FCA-authorized Financial Adviser.
- Have a basic level of financial capability that would enable them to understand, and consent to, the advice being provided.
- Are able to bear losses to capital without creating significant financial hardship.
- Have a level of investable assets (independently or cumulatively with one or more family members) that would require the services of a Financial Adviser.
- Would be able to invest at least £30,000 across all products they hold with Wealthtime, or, are able to join a family-linked group with a minimum of £30,000 invested.
- Wish to invest for capital growth.
- Have fully utilised their annual ISA subscription allowance for the current tax year or where they are not eligible to invest into an ISA, i.e. a trust or corporate investment.
- Have a medium to long-term investment time horizon (five years or more) that would allow for the use of assets where capital may be at risk.

The product is unlikely to be suitable for customers who:

- Do not wish to use the services of a Financial Adviser.
- Want to manage their own investment.
- Are interested in complex, non-standard investment options.
- Do not wish to take an element of financial risk with their investment and/or seek to hold a large proportion of their money in cash.
- Are aged under 18.
- Are non-UK residents.
- Need access to their investment in the short-term, for example, within the first five years.
- Are financially vulnerable.

Vulnerable customers

Any customer can become vulnerable or find themselves in vulnerable circumstances at any time. At Wealthtime, staff are trained to assist advisers, vulnerable customers and any appointed representatives. As a result, vulnerable customers will receive the same high level of service as other customers.

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