

# Tax Year End FAQs for advised clients



If you have a financial adviser, we recommend you speak to them in the first instance.

### How do I know if I have a financial adviser?

The name of your financial adviser and the firm that they work for is listed on your quarterly statement under 'adviser details' on the summary page.

If you don't have a financial adviser, your quarterly statement will instead say 'Wealthtime direct clients' under this section.

### When does the tax year end?

The 2025/2026 tax year ends on Sunday 5 April. The new 2026/2027 tax year starts on Monday 6 April. This date is important because it's the end of the 12-month window the government gives you to put money into tax-efficient accounts and make use of certain allowances. Once the new tax year starts, the allowances reset.

### Can my accountant contact you for the information needed for my tax return?

To protect the privacy of our advisers and their clients we are only able to share policy information with the investor or their financial adviser. We are unable to disclose details with a client's accountant.

If you have a Power of Attorney, or a firm that holds a Letter of Authority, we are able to share policy information with them.

### Can Wealthtime help me with a tax rebate?

We are unable to help clients with any tax returns. Your financial adviser or accountant will be able to support you.



## What are the key deadlines for tax year end?

We always recommend submitting any requests as early as possible. This allows time for any additional processes to complete.

### Cash movements and withdrawals



#### Thursday 12 March

If cash needs to be made available - your financial adviser must send us the instruction to sell assets by this date, to allow time for the sells to complete.



#### Wednesday 25 March

If cash is already available - this is the deadline for pension, ISA and GIA withdrawals, also for cash movements from GIA to ISA or GIA to SIPP.

### Payments in



#### Thursday 26 March

BACS payments should be instructed before 5pm on 26 March.



#### Wednesday 1 April

CHAPS and Faster Payments need to be instructed before 5pm on 1 April.



#### Thursday 2 April

All cheques must be received by 5pm on 2 April.

### Types of payment

**BACS payments** take three working days to arrive in our account. There is not normally a fee for sending a payment by BACS. Direct debit payments are sent via BACS.

**Faster Payments** usually arrive in our account within two hours. There is not normally a fee for sending a payment by Faster Payment.

**CHAPS payments** are guaranteed to reach us the same-day. There is generally a cost for sending a payment by CHAPS.

## How can I make payment into my wrapper before the end of this tax year?

Your financial adviser will need to create a top up on Adviser Zone to enable us to match the money to your wrapper once make a deposit to our bank account.

If you need to pay in smaller amounts due to banking limits (e.g. £100,000 split into five £20,000 payments) please let us know as soon as possible. You can do this by calling our team on 0345 680 8000. Please ensure all payments are made before the deadlines.



## What are the bank details for payments?

Please ensure you send money to the correct bank account for the wrapper type (ie Self-Invested Personal Pension [SIPP], Individual Savings Account [ISA], General Investment Account [GIA] etc). If in doubt, you can check with your financial adviser or refer to the details below. Please also make sure the payee's name is listed as Novia Financial plc (not Wealthtime. This is because Wealthtime is a trading name. Our registered name is Novia Financial PLC).

If money is intended for multiple wrappers, you need to send payments separately. We have three separate bank accounts dependant on different wrapper types:

Wrapper type	Account name	Account number	Sort Code	IBAN
SIPP	Novia Gross Nominee	83689050	40-05-30	GB57MIDL40053083689050
ISA	Novia ISA Nominee	13688941	40-05-30	
GIA	Novia Net Nominee	43689026	40-05-30	

**Important:** you will need to use your wrapper ID for payment reference. Your wrapper ID will be a 6-digit number beginning with a 5 or 6. If you're unsure what your wrapper ID is, check on the summary page of your quarterly statement, or look on your online account.

If the reference is input incorrectly this may mean that the amount is not matched. This can lead to delays, and potentially to missing the deadline for this tax year.

## What happens if I pay the wrong bank account or use the wrong reference?

If we receive money in the wrong bank account, or we receive one amount, but the payment is intended to be allocated across multiple wrappers, we'll need to find out where the money is intended to go before we can move it.

This can take several days. This could potentially lead to missing the deadline for this tax year. To avoid delays make sure the correct bank details are used and payments are made separately if intended for multiple wrappers.

## Can I pay in by cheque?

Yes. Please send your cheque to:

Wealthtime, PO BOX 4328, Bath, BA1 0LR.

Remember, your financial adviser will need to create a top up expectation on the platform, before you send the cheque.

When this process isn't followed it can lead to cheques getting lost.



## What payee details should be on a cheque?

Cheques will need to be made payable to Novia Financial PLC (not Wealthtime. This is because Wealthtime is a trading name. Our registered name is Novia Financial PLC.) and have the the wrapper number clearly written on the back; the wrapper number is a 6-digit number beginning with a 5 or 6.

**Please note:** Cheque monies must be cleared in our account before we carry out investment instructions.

## How can I check my remaining ISA allowance?

Your financial adviser will be able to confirm how much of your allowance is remaining for the tax year.

## What to do if I have gone over my ISA allowance?

If you have contributed more than your annual allowance of £20,000, contact your financial adviser to discuss your options with them. We have flexible ISAs at Wealthtime, so if you have overpaid into your ISA this tax year you are able to withdraw the overpayment within the same tax year and it will not affect your annual allowance.

## Do I need to report any interest on my ISA to HMRC?

Any interest earned on an ISA is tax free, meaning you will not have to report any interest made on investments to HMRC.

## Where can I find my consolidated tax certificate/tax voucher?

**Please note,** tax certificates will only generate for wrappers subject to Capital Gains Tax, (CGT) which for Wealthtime customers is the General Investment Account (GIA).

Your tax certificate is generated following the end of the tax year in April and will appear in Quarterly Statement documents issued in May/June. Any previous tax certificates can be found at the end of your Quarterly Statement issued each year. You can access this from the documents section of Investor Zone.

## Do Wealthtime report HMRC of any interest made on my GIA?

It is down to the investor to inform HMRC of any interest made, as Wealthtime do not inform HMRC of any tax from interest on GIA wrappers.

You can find interest and dividends on the consolidated tax certificate, attached to the bottom of the Quarterly Statement document issued in May/June.



## How do I generate a Capital Gains Tax calculation report?

The CGT tool is for financial adviser use only and not currently available on Investor Zone. Contact your financial adviser to generate this report for you. Wealthtime are not able to generate this report for you.

## What is my SIPP annual allowance?

The annual allowance for a SIPP wrapper is currently set at £60,000 per year 2025/2026 or annual income amount, whichever is lower.

## What should I do if I have oversubscribed on my SIPP?

If you have oversubscribed on your pension, you will need to contact your financial adviser who will need to return the excess of contribution or prove that this oversubscription was a genuine error.

## Will I need to report any tax back on my SIPP to HMRC?

When you receive your SIPP income payments from Wealthtime, a portion of the payment is paid to HMRC for tax purposes. This means you will not need to report your tax to HMRC.

## What should I do if I have been taxed using the wrong tax code?

Wealthtime are provided with a daily feed of tax codes, and we make payments based on the instructions given by HMRC.

**Please note** that if there are any discrepancies with the tax you have paid, you will need to contact HMRC directly.

If you require this document in an alternative format please contact us.

Wealthtime is a trading name of Novia Financial plc. Novia Financial plc is a private limited company registered in England and Wales. No. 06467886. Registered office: Royal Mead, Railway Place, Bath, BA1 1SR. Novia Financial plc is authorised and regulated by the Financial Conduct Authority. FCA Number 481600.

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