wealthtime

Target Market Statement

Platform

Wealthtime is a secure online wrap platform designed to help customers invest for the medium to long-term. It offers:

- A range of product wrappers including a Novia SIPP, Novia ISA, GIA, and the Novia Offshore Bond (issued by RL360).
- A wide range of investment options suitable for generating capital growth, income, or a combination of both.
- The ability to invest lump sums or on a regular basis, up to any applicable product wrapper annual allowance.
- Easy access to savings within product rules.
- Simple, transparent pricing.
- The ability to transfer funds from other providers to consolidate product wrappers.
- A safe and secure technology solution that allows Advisers to transact, manage and report on their client's accounts.
- Optional secure online access that allows customers to view their investments and correspondence.

Who our platform is designed for

The product has been designed to be most suitable for customers who:

- Are UK residents aged 18 or over (a Novia Junior ISA and SIPP are available for those under 18).
- Are retail customers investing on their own behalf or that of a family member.
- Have an FCA-authorised Financial Adviser.
- Have a basic level of financial capability that would enable them to understand, and consent to, the advice being provided.
- Have a level of investable assets (independently or cumulatively with one or more family members) that would require the services of a Financial Adviser.
- Would be able to invest at least £30,000 across all products they hold with Wealthtime, or, are able to join a family-linked group with a minimum of £30,000 invested.
- Would like to consolidate their wealth into one secure investment platform.
- Wish to invest for capital growth or income, or a combination of the two, in a tax-efficient manner.

- Are able to bear losses to capital without creating significant financial hardship.
- Would benefit from investing in one or more tax-efficient products and are eligible for these types of tax relief.
- Have a medium to long-term investment time horizon (five years or more) that would allow the use of assets where capital may be at risk.

The product is unlikely to be suitable for customers who:

- Do not wish to use the services of a Financial Adviser.
- Want to manage their own investment.
- Are interested in complex, non-standard investment options.
- Do not wish to take an element of financial risk with their investment and/or seek to hold a large proportion of their money in cash.
- Require an annuity or other product not typically available on a platform. e.g. Full SIPP, Mortgage, Banking products etc.
- Are aged under 18 (with the exception of the Novia Junior ISA and Novia Junior SIPP options).
- Are non-UK residents.
- Need access to their investment in the short-term, for example, within the first five years.
- Are financially vulnerable.

Vulnerable customers

Any customer can become vulnerable or find themselves in vulnerable circumstances at any time. At Wealthtime, staff are trained to assist Advisers, vulnerable customers, and any appointed representatives. As a result, vulnerable customers will receive the same high level of service as other customers.