



HOW WE CHARGE

We calculate a combined rate across the total value of investments held on your Wealthtime account. It is made as a percentage based on the tier which applies to your total portfolio value. The tiers are:

Price tier	Annual charge
£0 - £500k	0.30%
£500k - £1m	0.20%
£1m+	0.10%

The charge is subject to a minimum of £100 per year (taken monthly) and is charged proportionately across the product wrappers in your Wealthtime account. The minimum charge does not apply to the Junior Stocks and Shares ISA, or any Wealthtime Account where a charge has been levied for SIPP Income Drawdown or an Uncrystallised Fund Pension Lump Sum (UFPLS).

Other rates may apply, particularly if your financial advisory firm is no longer using Wealthtime for new clients and holds less than £10m on the platform or you no longer have a registered financial adviser. In these cases a rate of 0.35% is likely to be applied if your assets fall within the £0-£500k price tier.

All charges deducted are clearly shown on Quarterly Statements and online transaction summaries.

Please see the charges schedule for more information.

OTHER THINGS YOU MAY NEED TO KNOW TO UNDERSTAND YOUR PLATFORM'S CHARGING STRUCTURE

Percentages or £s?

Charges may be expressed either as percentages or in pounds. For an account valued at £100,000, a charge of '£200 a year' or '0.2% per annum' are the same thing.

Tiered charges

The charges may also change depending on the value of an account or the size of a transaction. For example, a £50,000 account may attract a different charge rate than a £500,000 account. Different charge levels for different 'tiers' may also apply to your account. For example, a £500,000 account may be charged one rate for the first £50,000 and a different rate for the remaining £450,000.

Additional activity-based charges which may apply

Not every investor is the same and people have different needs at different times, which can lead to one-off costs and charges. These are mostly in relation to pensions or moving cash. Some of the more common examples are below, but there may be others:

Drawdown Fee

Annuity Charge

Cheque Handling Fee

Manual Communication Charge

Phased Transactions

Dividend Reinvestment

Payment by CHAPS

Regular Income Drawdown

At Wealthtime we apply some activity-based charges, mainly on our SIPP accounts.

Beyond the platform – the bigger picture

This document explains how platform charging models work. For ease, included here are details of other costs and charges which may apply to your account, which are administered or facilitated by the platform but are not charges kept by the platform.

Your Financial Adviser

In addition to these platform charges, you will agree a charge with your Adviser for his/her service. In some cases, your platform may be able to arrange for some or all of these charges to be paid from your platform account, for ease. This will be at your instructions and the amounts depend on what has been agreed with your Adviser. This is not a fee levied by your platform – the platform would facilitate the collection and payment to your Adviser.

Investment funds

The investments that you hold in your platform account may be subject to charges applied by the asset manager. For example, unit trusts and mutual funds have such charges – but most shares don't. If there are charges associated with the investments you hold, they will be deducted from the value of your investment to pay the investment provider. This is not a charge taken by the platform.

Please ask your Financial Adviser if you would like clarification on what charges apply to your account.